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[REDACTED]

From: Gregson, Scott
Sent: Wednesday, 13 November 2019 9:21 AM
To: [REDACTED]
Cc: [REDACTED]; Ayres, Lisa Anne; McCracken-Hewson, Daniel; Gregson, Scott
Subject: RE: Business Growth Fund [SEC=UNCLASSIFIED]

Follow Up Flag: Follow up
Flag Status: Flagged

Hi [REDACTED]

Sorry for not getting back to you as yet. I will provide you with some words today though note it won't be able to be definitive on the information available but hopefully help if questions are raised.

Regards

Scott

Scott Gregson

Executive General Manager, Merger and Authorisation Review

Australian Competition & Consumer Commission

23 Marcus Clarke St, Canberra, ACT, 2601

T: 02 62431350 | M: 0438 288 246

www.accc.gov.au

The ACCC acknowledges the traditional owners and custodians of Country throughout Australia and recognises their continuing connection to the land, sea and community. We pay our respects to them and their cultures; and to their Elders past, present and future.

From: [REDACTED]@TREASURY.GOV.AU>
Sent: Wednesday, 13 November 2019 8:39 AM
To: Gregson, Scott <scott.gregson@acc.gov.au>
Cc: [REDACTED]@treasury.gov.au>; [REDACTED]@TREASURY.GOV.AU>
Subject: FW: Business Growth Fund [SEC=UNCLASSIFIED]

Hi Scott,

Just following up on whether you are able to provide us with a line for the Treasurer to use at the BGF launch event if asked about the ACCC's role in assessing/approving the BGF.

I'm on leave from tomorrow, but [REDACTED] (cc'd) can be contacted about this in my absence.

Thanks

From: [REDACTED]
Sent: Thursday, 7 November 2019 12:16 PM
To: 'scott.gregson@acc.gov.au' <scott.gregson@acc.gov.au>
Cc: [REDACTED]@treasury.gov.au>; [REDACTED]@TREASURY.GOV.AU>
Subject: Business Growth Fund [SEC=UNCLASSIFIED]

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Hi Scott,

It was good to talk to you again the other day.

As discussed, it is likely that there will be a public event to announce the establishment of an Australian BGF on 20 November involving the Treasurer and the CEOs of the participating banks. We've started preparing talking points for the Treasurer as well as some responses to likely questions from journalists. It is possible that the Treasurer could be asked about whether any regulatory approvals are needed. It would be good if we could give the Treasurer a line on the role of the ACCC in this matter.

For more details on the design of the BGF, please find attached the latest draft of the term sheet that Treasury and the participating banks have prepared for the purpose of gaining internal approvals to invest in the BGF.

Once you've had a chance to consider the document, it would be good if you could draft some words that the Treasurer could use at the launch event if asked about the ACCC's role assessing/approving the BGF.

Happy to take a call to discuss.

Thanks

[REDACTED]
[REDACTED]
Senior Adviser
Financial System Division, Markets Group
The Treasury, Langton Crescent, Parkes ACT 2600

[REDACTED]
www.treasury.gov.au

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